

Blackstone Valley Prep (BVP)

Jeremy Chiappetta, former Chief Executive Officer
and Superintendent

CUMBERLAND, RHODE ISLAND



3 Schools Supported | \$55,799,234 Invested
1,069 Students Served



Preparing for Success

"We are an intentionally diverse public charter school with a mission to prepare every scholar for success in college and the world beyond."

Serving numerous communities that are predominantly working class and immigrant, Blackstone Valley Prep prepares its students, many of whom are first generation college-bound, for a choice-filled life.

The Impact of Financial Stability

In 2022, Blackstone Valley Prep Middle School took advantage of Civic Builders' purchase option, meaning that the school building was purchased significantly below the cost of development. This opportunity enabled BVP to save \$2.45 million and redirect resources to further growing their impact for students.

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Total Project Cost: \$7.4M

Purchase Price: \$4.9M

Savings:

\$2.45M

“There is a dramatically positive element of knowing you have the long-term certainty to execute your mission and the financial flexibility that comes with ownership. It allows us to save money and reinvest that in ways that ultimately will allow more kids to thrive.”

A Partner in Construction

Through a longstanding partnership with Civic Builders, Blackstone Valley Prep has financed, constructed and renovated three school buildings, serving more than 1,000 students in total. Throughout the construction process of their new high school, BVP received guidance from the Civic team on topics such as site identification, timeline development and lease negotiations. “Civic is not a vendor, Civic is a partner. They have been incredibly thoughtful and responsive as we have navigated various challenges.” With each building, Civic has enabled BVP to fully execute its vision. “The Civic team were end-to-end experts. Civic brings the expertise of tying aspirations to budget and construction realities and still maximizing the learning opportunities for kids.”

A Shared Mission

Throughout navigating each new challenge, Blackstone Valley Prep has been supported by their partnership with Civic, even beyond the completion of construction. Through Civic, BVP has become aware of and connected to a national network of educators and leaders to gain new perspectives and build relationships. For Jeremy, what differentiates Civic from other real estate professionals is the alignment of mission.

“Their mission is their bottom line and that’s something that makes Civic special. You know when you’re working with a partner with shared values, you’re ultimately set up for success.”